

The Pay As You Go Workers' Compensation Program enables business to pay their premium payments each pay period based on actual payroll versus estimated. *Insurepay* requires minimal upfront cost, takes the guesswork out of the year-end audit and offers a much smarter alternative to traditional payments.

Agency Resources currently offers several carriers who will accept the pay as you go option.

Carriers are Chartis, AmTrust, Travelers, and The Hartford.

1. Option 1: INSUREPAY PAYROLL PROVIDER

- a. Insured may use an Insurepay Certified payroll provider. A list of certified payroll providers is available online at www.insurepaycertified.com

2. Option 2: SELF REPORTING

- a. If the insured's payroll provider is not certified or processes payroll in-house, they may utilize Insurepay's easy web-entry interface.

Chartis

- 10% of Premium Payable Check to Carrier due upon binding
- Payroll can be reported directly by insured or by insured's payroll vendor
- Completed Insurepay documents required upon binding of coverage

AmTrust

- \$200 Deposit required upon binding, payable by check to carrier
- Payroll can be reported directly by insured or by insured's payroll vendor
- Completed Insurepay documents required upon binding of coverage

Travelers

- Expense constant is due at policy start, debited from insured's banking account
- Payroll can be reported directly by insured or by insured's payroll vendor
- Completed Insurepay documents required upon binding of coverage

The Hartford – Does not use Insurepay for payroll reporting. See guidelines below.

- *Payroll Vendor*- If insured uses one of the payroll companies the Hartford already works with, insured must indicate which vendor is used. Current vendors are: Quickbooks Desktop Payroll, AD Computer, Ceridian, Ovation (e-chx), PayChoice, Payroll Associates, USA Payroll New Jersey
 - Hartford will contact the insured's payroll company directly. Insured should continue to report payroll to Payroll Company as usual. Payroll Company and Hartford will communicate behind the scenes. Premium will be deducted via EFT from Insured's banking account
- *Self-Reporting*- If Insured does not use one of Hartford's preselected payroll companies, or does not have any payroll vendor, the insured is eligible for paygo via the Self-Reporting option.
 - Upon binding, the insured's (or whomever processes the payroll for the insured) full name, contact phone number, email address, and how often payroll is processed must be provided.
 - Premiums are deducted from the insured's banking account via EFT
- Minimum premium requirement - \$1000
- Expense Constant will be withdrawn from insured's account upon the first pay period reported to Hartford